



Financial Aid Fact Sheet

The 2021-2022 Free Application for Federal Student Aid (FAFSA) is required for a student to apply for grants and/or student loans for the 21-22 aid year.

- Complete the FAFSA online at [StudentAid.gov](https://studentaid.gov)
- Include UTA's Federal School Code: 003656

FAFSA Information

Application Open	Required FAFSA	Required Tax Data
October 1, 2020	2021-2022 FAFSA*	2019 Federal Income Tax Information

Priority due date: January 15, 2021*

You must submit your FAFSA, turn in all required documents to the UTA Office of Financial Aid, and be admitted to UTA by the priority due date in order to qualify for maximum grant funding for the 2021-2022 aid year.

Financial Aid Types

When you submit your FAFSA to UTA, your eligibility will be reviewed for all available financial aid awards.

Scholarships

1, 3, 5

Grants¹

2, 3, 4, 5

Work-Study

2, 4

Loans²

4, 6

1. Merit Based

2. Need based

3. No repayment required

4. FAFSA required

5. Must meet priority due date for consideration

6. Repayment required

¹Must meet the priority deadline to be considered for state/institutional grants—not Federal Pell Grant. ²Federal Student Loans

Receiving Your Financial Aid

Financial Aid Disbursement Information

Disbursement date – 10 days prior to the first day of class each semester

- Financial aid credits to the student's balances (tuition & fees, on-campus housing and meal plans)
- If all charges are paid, the UTA Office of Student Accounts will refund any excess financial aid
 - Refunds can be used toward books and supplies and/or living expenses
- Sign up for direct deposit on your MyMav Student Homepage (contact Student Accounts for more information)



Typical Financial Aid Award Package*

1. Pell Grant estimates (prorates based on EFC*)

EFC	0	1801 - 1900	3701 - 3800	5712 - 99999
Annual FT Amount	6345.00	4495.00	2595.00	0.00
FT Fall	3172.50	2247.50	1297.50	0.00
FT Spring	3172.50	2247.50	1297.50	0.00
3/4 Fall	2379.50	1685.50	973.00	0.00
3/4 Spring	2379.50	1685.50	973.00	0.00
1/2 Fall	1586.50	1124.00	649.00	0.00
1/2 Spring	1586.50	1124.00	649.00	0.00
<1/2 Fall	793.00	562.00	324.50	0.00
<1/2 Spring	793.00	562.00	324.50	0.00

Prorate: Pell grants adjust according to how many credit hours you're enrolled in. Pell grants are based on EFC³ (expected family contribution); the higher your EFC is the less Pell grants you will be eligible to receive.

³Since the FAFSA uses tax information from 2019, we understand circumstances may change. If you feel your previous tax information doesn't reflect your current financial situation please feel free to ask about a *Special Circumstances Request Form*.

2. Federal Student Loans

Subsidized Loan: does not accrue interest if student is enrolled at least half-time

Unsubsidized Loan: begins accruing interest at time of disbursement

Grade Level	Subsidized Loan	Unsubsidized Loan	TOTAL Loan
Year 1 - Undergraduate	\$3,500	Dep--- \$2,000 Indep-- \$6,000	Dep--- \$5,500 Indep- \$9,500
Year 2 - Undergraduate	\$4,500	Dep--- \$2,000 Indep-- \$6,000	Dep---- \$6,500 Indep- \$10,500
+Year 3 - Undergraduate	\$5,500	Dep--- \$2,000 Indep-- \$7,000	Dep----- \$7,500 Indep-- \$12,500
Aggregate Loan Limits	\$23,000	\$34,500	Dep- \$31,000 Indep- \$57,500
Graduate		\$20,500	\$20,500
Aggregate Loan Limits			\$138,500

20-21 Loan Interest Rates:
2.75% for Undergraduates and
4.30% for Graduates.

Repayment required (begins 6 months after graduation or dropping below half-time).

First-time federal student loan borrowers must complete Direct Loan Entrance Counseling and sign a Master Promissory Note online at StudentAid.gov. Additional loan opportunities are available separate from the FAFSA. Visit www.uta.edu/fao/loans for more information.