**MavPitch**

**Maverick Entrepreneurship Program and Award Fund**

**FAQs**

**What Do I Submit for the Phase I?**

A three-minute business idea pitch video

**What is a good video?**

There are no creative constraints on the video; teams have total freedom. When planning your video as a communication tool, the fundamental questions are: What do you want to show, and what do you want to say? It can help to create a video script or outline in order to plan the messages and have a good To Do list. Or, just turn on the webcam and go for it!

Please note, only one of the nice judging criterion deals specifically with the video (presentation). The other eight criteria focus on the merits of the venture. So, a good video, fundamentally, will thoroughly describe the venture. At the same time, don’t rule out the ability of creativity to capture the judges’ attention and interest.

**Who are the Judges?**

Our main criterion is that judges are able to provide thoughtful and expert evaluations of entrepreneurship projects and submissions based on the judging criteria. Many of the judges are UTA alumni and most are successful entrepreneurs. Perhaps half of our panel have judged other business plan competitions before. And, as volunteers (no arm twisting on our parts to recruit), each of them really desire to be involved and are enthusiastic about MavPitch, working with student teams, and understanding the ventures. In essence, they are Mavericks helping other Mavericks!

**If we win a prize, how is it paid and are there any equity considerations if we accept the money?**

Prizes are paid in cash (paid by check with a bit of processing time), with no equity consideration for MavPitch. Award funds are paid to the individual(s) identified on the entry documents and will be reported as income. All award recipients will be required to provide an IRS form W9 or equivalent before being issued their cash award.

**Is it OK if our venture already has sales?**
Yes, but early stage is the critical consideration and qualification for MavPitch. Getting the first deal or two can help validate the ideas and product. Ventures without any sales can still be highly competitive with good research (previous MavPitch champions are still working on their prototypes!). But, if your venture has been in business a while and/or is making money, we reserve the right to disallow your submission to offer the fairest playing field for all teams.

Team ventures cannot have more than $25,000 in all time sales, as of the date of their MavPitch submission.

If we are selected as finalists, can we change our presentation from what we provided for the first round?

Yes. Your first round performance earned you the chance for a live pitch during the MavPitch final round (Phase I). You will be required to consult with a mentor, participate in EpIC Mavs Deep Dive program, and make any necessary changes enhance your presentation. Remember, however, live presentations are limited to 6 minutes. The judges will have 5 minutes for Q&A.

Can we bring a product prototype, sample, or other props for our live presentation?

Yes. However, do not bring anything that could make a mess, or which is potentially dangerous or hazardous. If TSA lets you fly with it, it is likely OK to use as a prop in your presentation. Keep in mind, you have 11 minutes to set up, present, and wrap up.

Is Wi-Fi Available?

Yes.