Nurse Faculty Loan Program Map

START

Applies to program

Accepted to program

Participates in program

% Completes Program

% Employed as faculty

% Begins faculty year 1

% completes service obligation year 1

%$ Begins faculty year 2

% completes service obligation year 2

$% Begins faculty year 3

% completes service obligation year 3

$% Begins faculty year 4

% completes service obligation year 4

*$$% Begins faculty year 5

*^ Does not complete program

*^ Not employed as faculty

*^ Pays back the loan at prevailing market rate

*^ Does not complete year 1

*^ Pays back the loan at prevailing market rate

* Does not complete year 2

$ Does not complete year 3

$ Does not complete year 4

*% pays back the loan at 3% interest rate

*% Pays remaining NFLP loan balance